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Real Estate Report Card

Wake County, NC



Median Home Price
\$311,322

Appreciation

5 yr Gain: **\$66,228**

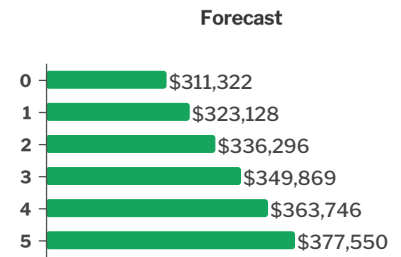


Price / Sq Ft
\$151



Average Per Year

*5 yr - Cumulative Appr.

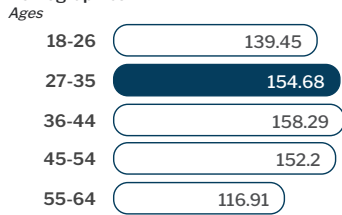


Inventory

Homes For Sale
 per 1000 people
3

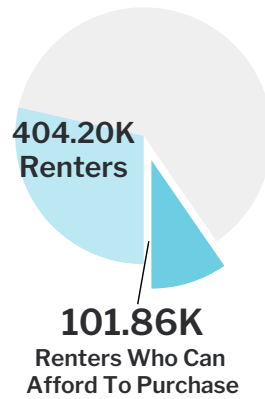
Y/Y -33%
 M/M -4%

Demographics



*In thousands

1.06M Total Pop.



*Household Formations **14.70K**

Based on 27-35 population

*1st Time Home Purchases To Be Taken From Inventory **9,085**

Accounts for 62% home ownership rate

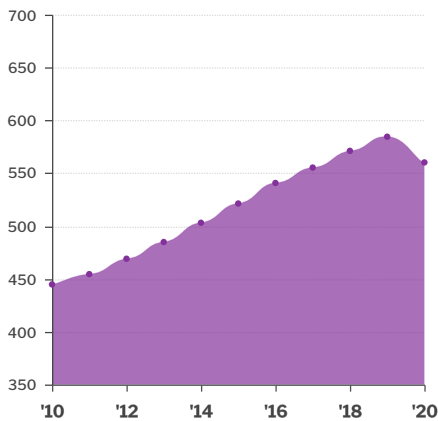
*Actual Homes Being Built **10.19K**



*Annual

Total Employment

In Thousands

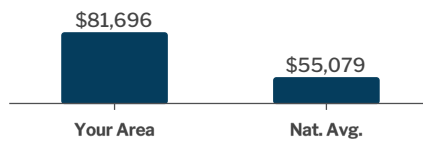


Unemployment Rate

National Average: 6.7%

Year	Rate
2020	7.3%
2019	3.34%
2018	3.44%
2017	3.87%

Median Household Income



Affordability Index



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